

Tax Transparency Statement, period ended June 2023

This Statement is provided in accordance with the requirements of para 16(2) and 25(1) of Schedule 19, Finance Act 2016.

CSL's approach to tax governance and tax strategy is guided by our Code of Responsible Business Practice, which sets out CSL's values and principles of conduct. Our decisions in relation to tax are consistently made in accordance with this code.

At CSL, we are committed to conducting all aspects of our business in an ethical and transparent way. CSL has a low tax risk appetite and seeks to manage its global tax affairs in a manner that maintains the integrity and reputation of CSL at all times. Tax is considered a core part of CSL's corporate responsibility, and tax governance is overseen by the Board.

CSL's approach to tax is underpinned by our values of Integrity.

CSL's approach to tax is guided by the following principles, which are the basis of our Tax Strategy:

Compliance:

CSL is committed to complying at all times with the requirements of the law, and also with CSL's understanding of the intent of the law. Tax positions adopted must be cogent and well-grounded. The principles in the OECD Transfer Pricing Guidelines will be adopted when determining the appropriate transfer price for transactions between International Related Parties.

Governance:

The Board approves the Tax Policy and has ultimate responsibility for ensuring there is an effective process to manage tax risk. The CFO is responsible for monitoring the effectiveness of the Tax Risk Management Framework.

Business Structure:

CSL will only implement transactions that are aligned with our business activity, have clear commercial objectives, and do not rely on tax for their commercial viability. We will not operate artificial or aggressive tax structures.

Transparency:

CSL publishes an annual tax transparency report to explain our tax payments and a reconciliation between tax and financial results. The latest report, looking back to the FY22 financial year, can be found on CSL's global website:

<https://www.csl.com/-/media/csl/tax-transparency-reports/csl-limited-tax-transparency-report-2022.pdf>

Relationships:

CSL operates with integrity and transparency to maintain open, respectful and co-operative relationships with Tax Authorities. Where appropriate, CSL will seek advance rulings from Revenue Authorities to provide certainty to CSL.