R&D Briefing

December 5, 2013



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Agenda December 2013 R&D Briefing

Welcome Mark Dehring

Introduction & Highlights
 Andrew Cuthbertson

Protein Science Andrew Nash

Immunoglobulins & Specialty Products

Clinical Development
 Russell Basser

Commercial Opportunities
 Lutz Bonacker

Q&A

Break

Coagulation/Haemophilia

Clinical Development
 Russell Basser

Commercial Opportunities
 Lutz Bonacker

Breakthrough Medicines & Licensing
 Andrew Cuthbertson

Summary Andrew Cuthbertson

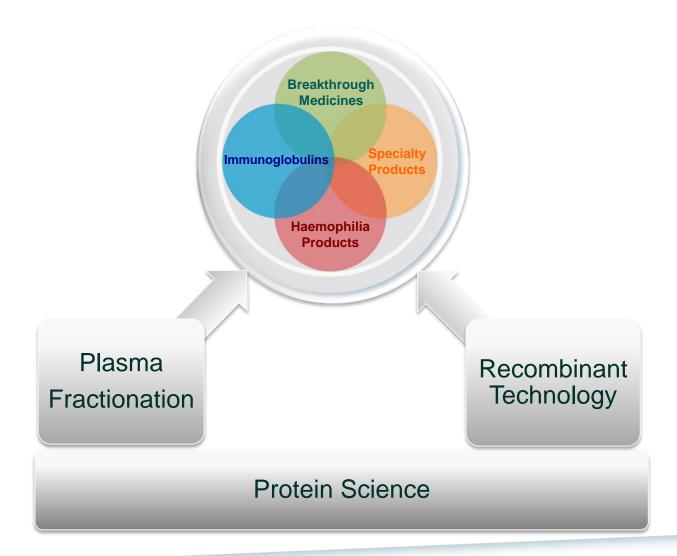
Q&A



Introduction and Highlights

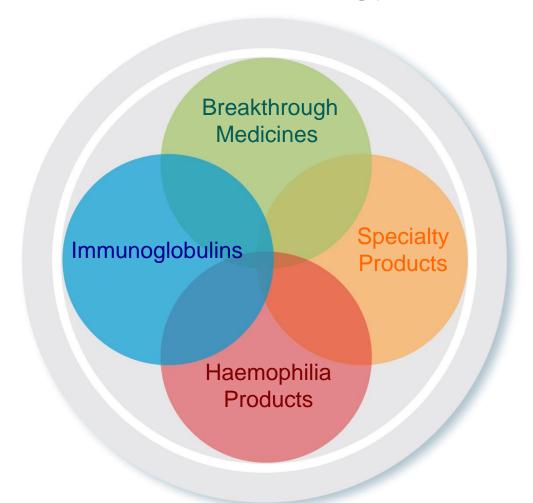


CSL Protein Therapeutics Technical Platform





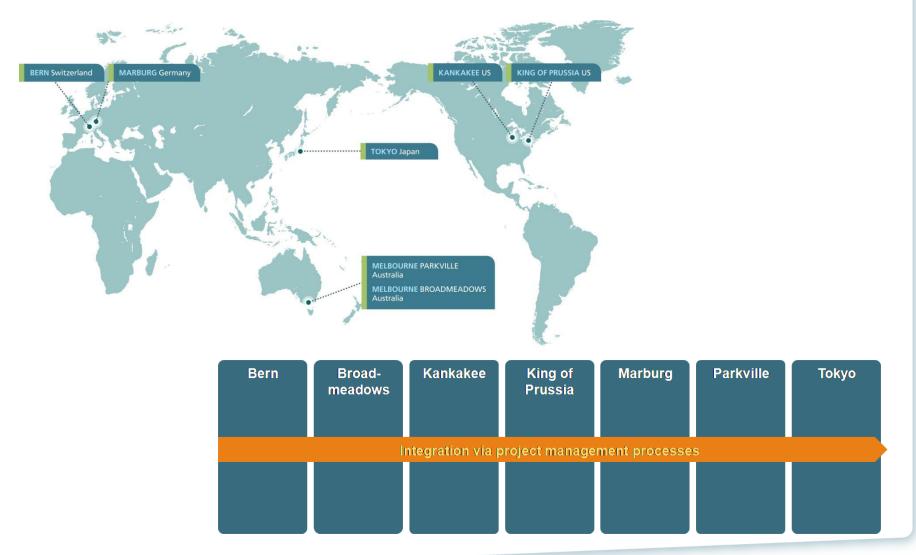
CSL R&D Strategy



- Maintain commitment to extracting maximum value from existing assets and supporting and improving current products
- Develop new protein-based therapies for treating serious illnesses focusing on products that align with our technical and commercial capabilities



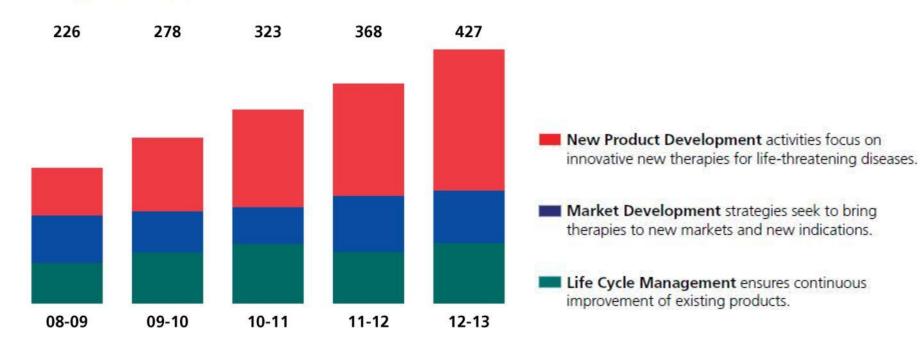
Leveraging Global Capabilities





R&D Investment

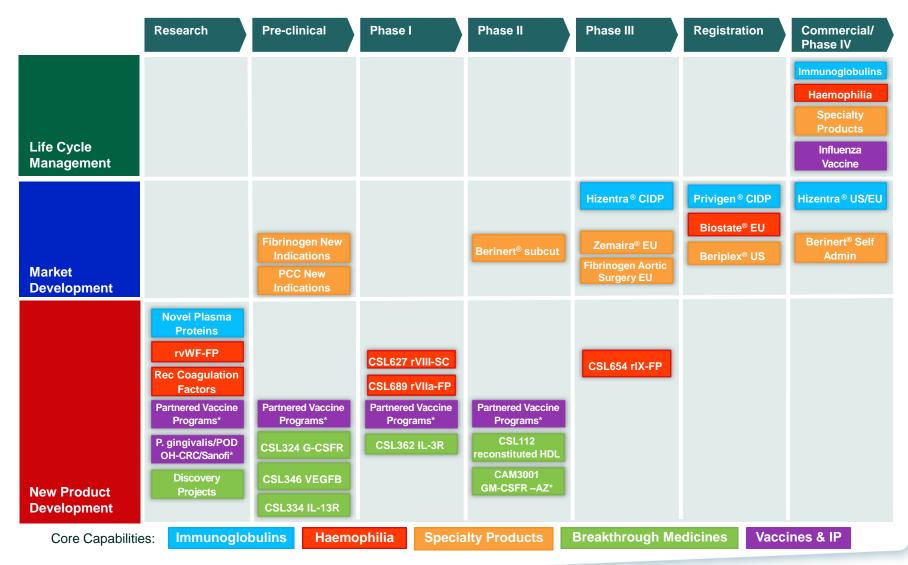
CSL RESEARCH AND DEVELOPMENT INVESTMENT (US\$ MILLIONS)





Global R&D Portfolio

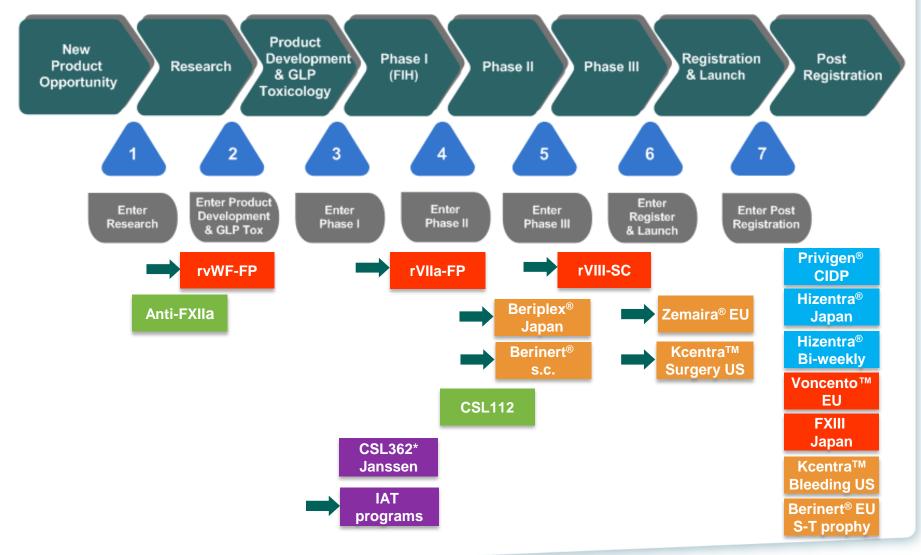
December 2012



*Partnered Projects



Progress through Stage Gates in 2013



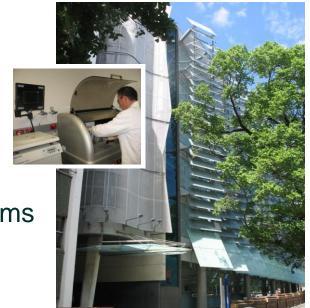


Protein Science



CSL's Global Research Capability

- ~130 of 1000 scientists dedicated to research
- Hub & spoke model
- Single coordinated project portfolio
- Research excellence in therapeutic proteins
- Plasma and recombinant manufacturing platforms











Bio21 - Research Hub

 Located within world class university, medical research and hospital precinct in Parkville

Technical expertise

 protein engineering, molecular biology, cell biology, models of disease, genomics / bioinformatics

- Improved access to
 - high quality staff
 - cutting edge technologies
 - ideas / innovations / collaborations
 - patients and patient samples
- Model for Biotech / Pharma Research
 - decentralisation into high quality academic research hubs



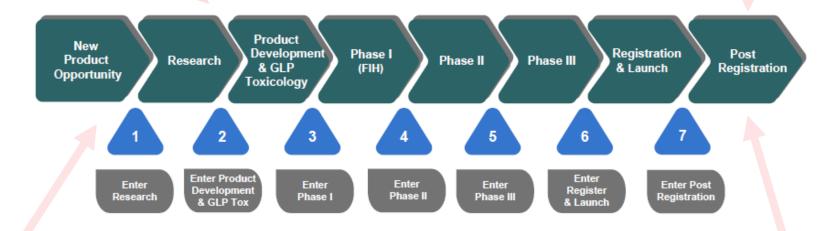


CSL Research Key Objectives

Deliver new development opportunities to SG2

Scientific support beyond SG2

Resolve critical scientific issues



Assess new product opportunities and emerging threats

Add value to the existing CSL product portfolio:

- yield improvements
- improved formulations
- new indications



Innovation in Key Areas of CSL's Business

Immunoglobulins

- PID convenience
- Non-PID efficacy / convenience

Haemophilia

convenience / quality of life

Specialty Products

- product specific but.....
- efficacy / convenience

Breakthrough Medicines

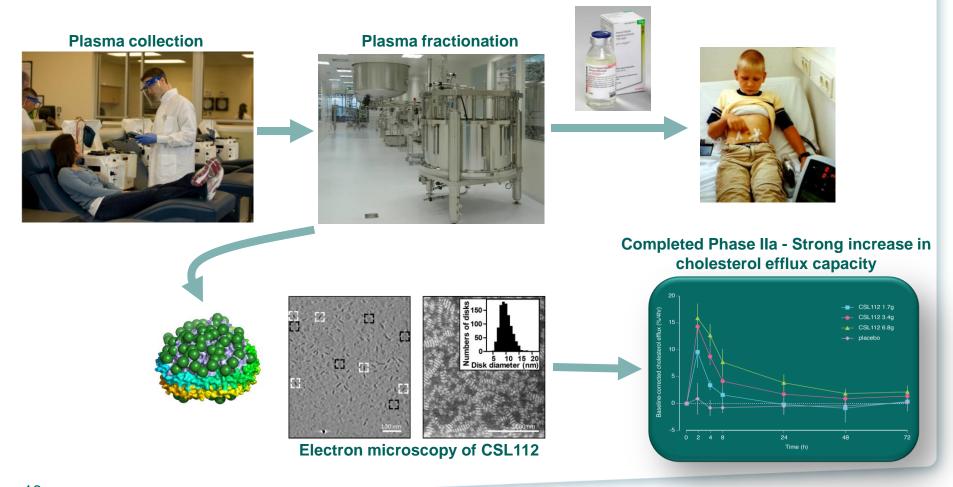
efficacy





Plasma Proteins

Capabilities from discovery to market



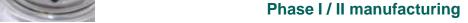


Recombinant Proteins

Animal models of disease

Capabilities from discovery to market

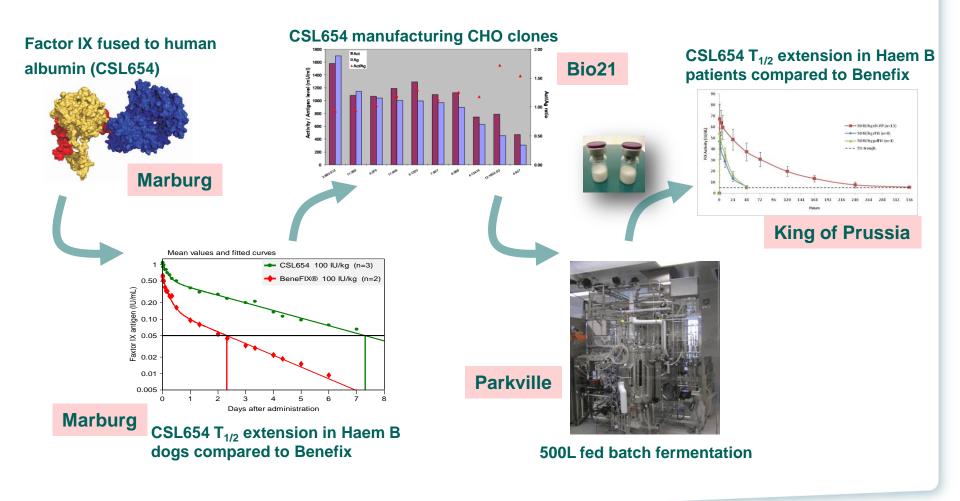
Protein Engineering Lab Protein Engineering Lab





Patient

CSL654 (rIX-FP) – Discovery to Development





Research Publications

Safety and pharmacokinetics of a novel recombinant fusion protein linking coagulation factor IX with albumin (rIX-FP) in hemophilia B patients

Elena Santagostino,¹ Claude Negrier,² Robert Klamroth,³ Andreas Tiede,⁴ Ingrid Pabinger-Fasching,⁵ Christine Voigt,⁶ Iris Jacobs,⁶ and Massimo Morfini²

'Angelo Bianchi Bonomi Hemophilia and Thrombosis Centre, Istituto di Ricovero e Cura a Carattere Scientifico Cà Granda Foundation, Maggiore Hospital Policilnico, Milan, Italy: 'Centre Régional de Traitement de l'Hémophilie, Höpital Edouard Herriot, University Claude Bermart, Lyon, France; 'Haemophilia Treatment Centre, Vivantes Klinikum im Friedrichshain, Vivantes Hospital, Berlin, Germany; 'Hematology, Hemostasis, Oncology and Stem Cell Transplantation, Hannover Medical School, Hannover, Germany; 'Division of Haematology and Haemostaseology, Department of Internal Medicine I, Medical University of Vienna, Wien, Austria: 'Clinical Research and Development, CSL Behring, King of Prussia, PA; and 'Centro Emofilia, Azienda Ospedaliera Caracqui, Florence, Italy

blood

Targeting VEGF-B as a novel treatment for insulin resistance and type 2 diabetes

Carolina E. Hagberg^{1,2}*, Annika Mehlem¹*, Annelie Falkevall¹.², Lars Muhl¹.², Barbara C. Fam³, Henrik Ortsäter⁴, Pierre Scotney⁵, Daniel Nyqvist¹, Erik Samén^{6,7}, Li Lu⁴, Sharon Stone-Elander^{6,7}, Joseph Proietto³, Sofianos Andrikopoulos³, Ake Sjöholm⁴, Andrew Nash² & Ulf Eriksson¹

nature

Scientific investigations into febrile reactions observed in the paediatric population following vaccination with a 2010 Southern Hemisphere Trivalent Influenza Vaccine

Eugene Maraskovsky^{a,*,1}, Steve Rockman^a, Allison Dyson^a, Sandra Koernig^a, Dorit Becher^a, Adriana Baz Morelli^a, Megan Barnden^a, Sarina Camuglia^a, Jesse Bodle^a, Kirsten Vandenberg^a, I-Ming Wang^b, Razvan Cristescu^b, Andrey Loboda^b, Mike Citron^b, Jane Fontenot^b, Derchieh Hung^a, Peter Schoofs^a, Martin Pearse^a



Interleukin-11 Is the Dominant IL-6 Family Cytokine during Gastrointestinal Tumorigenesis and Can Be Targeted Therapeutically

Tracy L. Putoczki, ^{1,6,10,11,*} Stefan Thiem, ^{1,10,11} Andrea Loving, ¹ Rita A. Busuttii, ^{3,4,5} Nicholas J. Wilson, ² Paul K. Ziegler, ⁷ Paul M. Nguyen, ^{1,10,11} Adele Preaudet, ^{1,10,11} Ryan Farid, ^{1,10,11} Kirsten M. Edwards, ² Yeliz Bogley, ¹ Rodney B. Luwor, ⁶ Andrew Jarnicki, ^{1,12} David Horst, ⁸ Alex Boussioutas, ^{3,4,5} Joan K. Heath, ^{1,10,11} Oliver M. Sieber, ^{1,10,11} Irina Pleines, ⁹ Benjamin T. Kile, ⁹ Andrew Nash, ² Florian R. Greten, ⁷ Brent S. McKenzie, ² and Matthias Emst. ^{8,10,11}.

Cancer Cell

Intravenous Immunglobulin Binds Beta Amyloid and Modifies Its Aggregation, Neurotoxicity and Microglial Phagocytosis *In Vitro*

Susann Cattepoel¹*, Alexander Schaub¹, Miriam Ender¹, Annette Gaida¹, Alain Kropf¹, Ursula Guggisberg¹, Marc W. Nolte², Louis Fabri³, Paul A. Adlard⁴, David I. Finkelstein⁴, Reinhard Bolli¹, Sylvia M. Miescher¹

1 CSL Behring AG, Bern, Switzerland, 2 CSL Behring GmbH, Marburg, Germany, 3 CSL Limited, Melbourne, Australia, 4 Mental Health Research Institute, Parkville, Australia

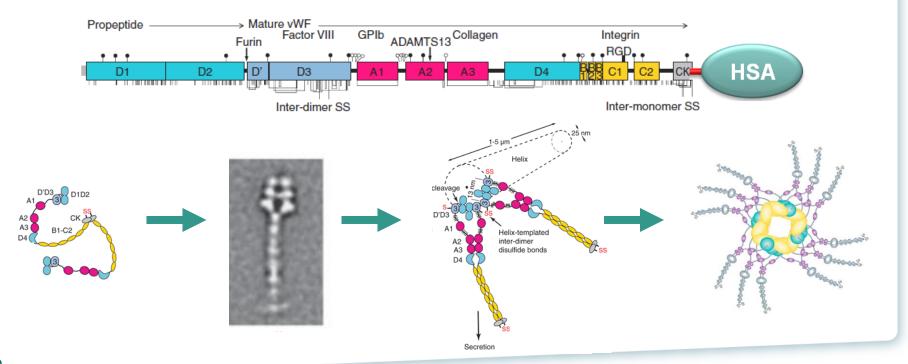




Plasma and Recombinant Synergies

Plasma therapeutics expertise / new recombinant therapies

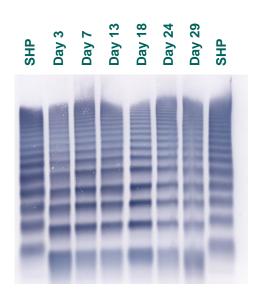
- Recombinant coagulation factors
 - CSL654 / rIX-FP, CSL689 / rVIIa-FP, CSL627 / rVIII-SingleChain
 - CSL650 / rvWF-FP

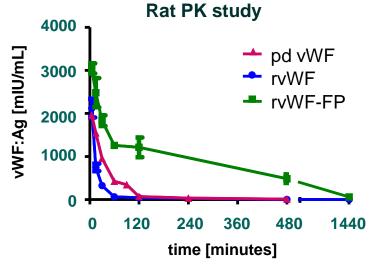




CSL650 (rvWF-FP)

 vWF-FP expressed in CHO cells forms multimers and demonstrates an extended half-life

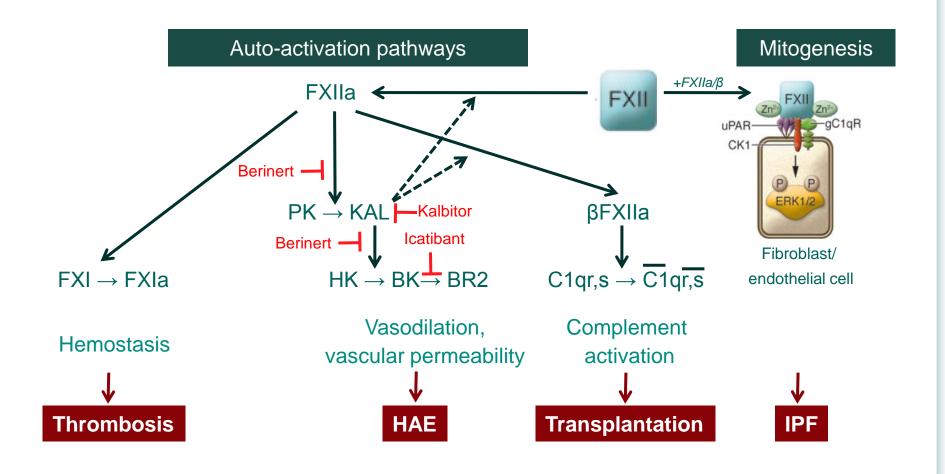




Animal	Half-life extension
VWF k.o. mouse	4x
rat	5x
rabbit	4x



FXIIa Antagonists

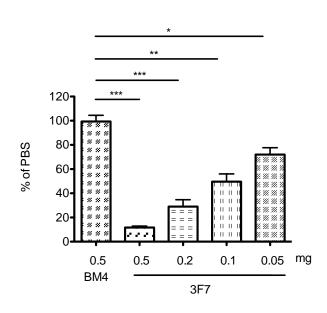




FXIIa Antagonist mAb - HAE

Percutaneous anaphylaxis, a mouse model of HAE

anti-FXIIa mAb 3F7 inhibits edema

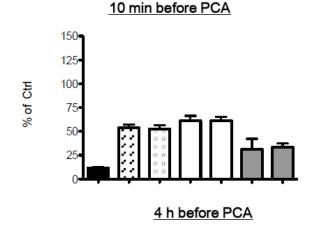


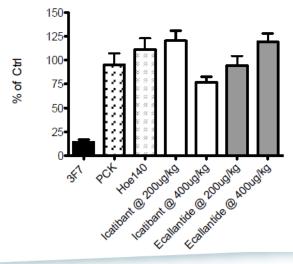


Ctrl

3F7









FXIIa Antagonist mAb - Thrombosis

Extracorporeal membrane oxygenation (ECMO)

 Heparin coated circuits and heparin infusion are required to prevent thrombosis

- Bleeding is the most frequent complication
 - intracerebral hemorrhage (particularly new borns)
 - pulmonary hemorrhage
 - bleeding into chest cavity following cardiac surgery etc.

need for thromboprotection without increasing bleeding risk

 In certain circumstances inhibition of FXIIa prevents thrombosis without increased bleeding risk



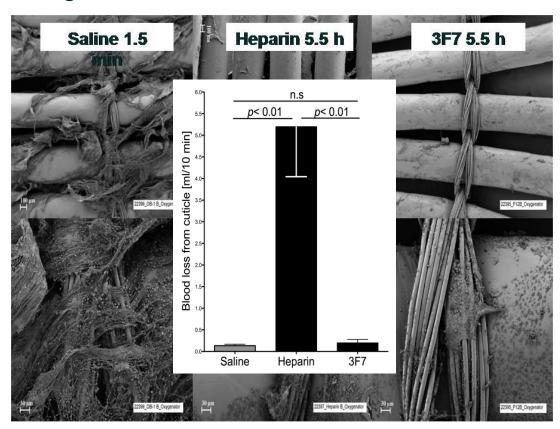




FXIIa Antagonist mAb - Thrombosis

ECMO-rabbit model

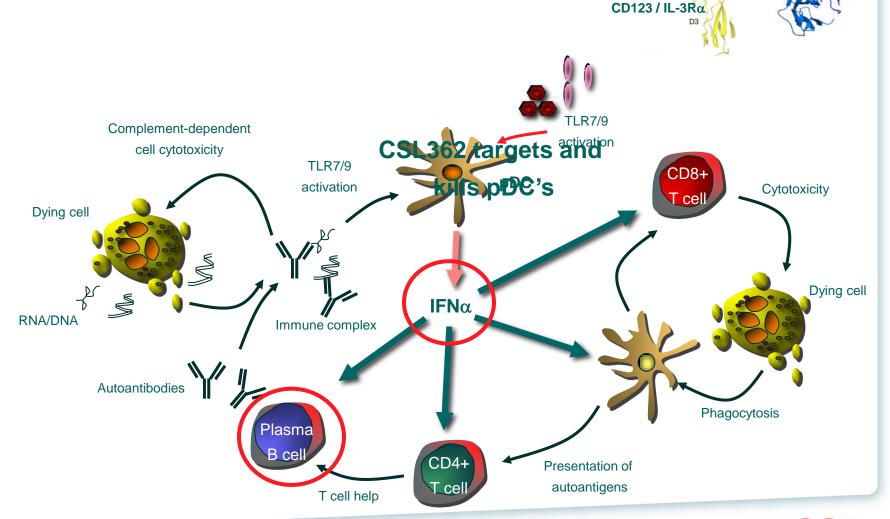
 anti-FXIIa mAb 3F7 prevents fibrin deposition with no increased risk of bleeding





CSL362 for the Treatment of SLE

Proposed role for pDC's in SLE

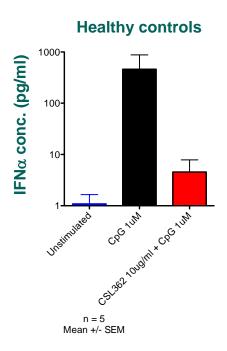


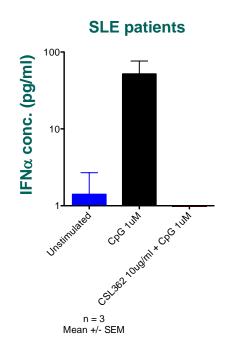


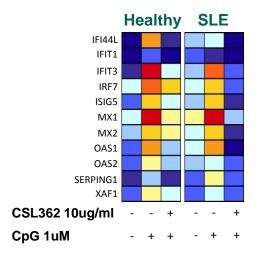
CSL362

CSL362 for the Treatment of SLE (Lupus)

• CSL362 prevents IFN α production in blood from normal donors and SLE patients









CSL Research and Protein Science

- High quality research capability to generate new development opportunities and address key scientific issues
- Expertise to identify and progress opportunities using both plasma and recombinant protein platforms



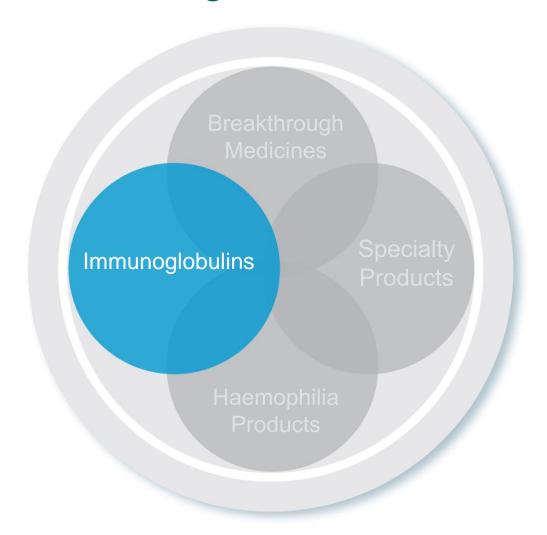
- Global coordination of research capability to target highest priority projects
- Portfolio of early stage projects to progress through CSL Stage Gate 2 and beyond



Immunoglobulins



Immunoglobulins



Maintaining leadership position through focus on:

- Patient convenience
- Yield
- Label
- Formulation science
- Specialty Igs

Key Focus

- Privigen[®]
- Hizentra[®]



Privigen[®]



The first and only 10% liquid intravenous immunoglobulin (IVIg) therapy that is proline stabilised with room temperature storage up to 36 months

Strengthening Presence in Neurology Market



- Phase III study showed treatment with Privigen® improved function in patients with CIDP
- EMA approval for treatment of patients with CIDP in April 2013

Building Capacity to Address Patient Needs Globally

New Ig manufacturing facility in Broadmeadows



Hizentra[®]



The first 20% high concentration low volume SCIG for convenient self administration providing steady-state Ig levels and an established long-term safety record with chronic administration

Global Rollout

- Launched in US since 2010
- Broad approvals in EU and Canada
- Approval in Japan for PID and SID in Sept 2013
 - First SCIg therapy approved for use in Japan









The PATH Trial: Hizentra® in CIDP

- 2 doses vs placebo
- Ongoing in US, EU & Japan
- Recruitment estimated to be completed by end 2014



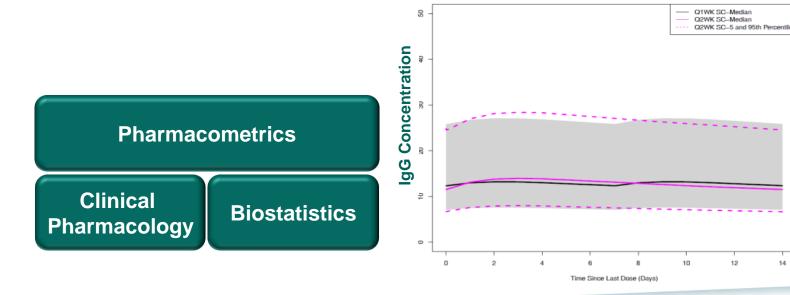


Hizentra® Schedules



US administration options expanded to include dosing once every two weeks (biweekly) in Sept 2013

 FDA and EU approval of biweekly dosing based on principles of pharmacometrics and pharmacokinetic modelling of clinical trial data from registration program
 Simulation of SCIG q1W & q2W PK





Commercial Opportunities and Activities



Global Immunoglobulin Market

2012/13 Sales



\$US 7+ B

- Market includes IVIG, SCIG and Hyperimmunes
- Growing, but competitive, market
- CSL is well positioned:



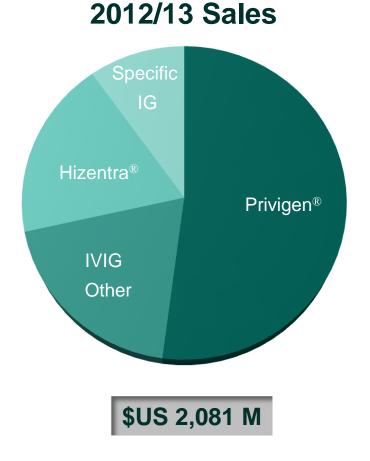






CSL's Immunoglobulin Portfolio

- Globalise portfolio
- Expand into neurology
- Increase convenience





Immunoglobulins: Progress Achieved

Globalise portfolio

- Hizentra® PID in Japan first and only SCIG product in Japan
- Privigen® currently registered in 61 countries
- Hizentra® currently registered in 38 countries

Expand into neurology

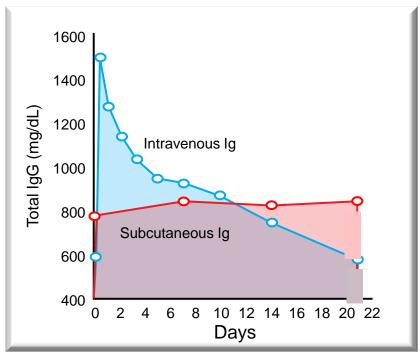
- Privigen® CIDP launched in Q2 2013
- Ongoing Development of Hizentra® in CIDP
- Further options under evaluation

Increase convenience

- Privigen® 40 g launched in Q2 2013
- Hizentra® 10 g launched in Q3 2013
- Hizentra[®] Bi-weekly launched in Q3 2013
- Further activities ongoing



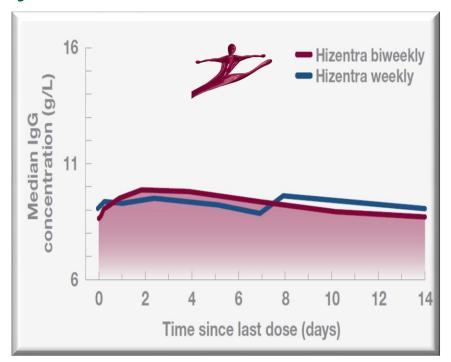
Benefits of SCIg: Steady-State, Convenience



Representative graph for illustration only



- Steady-state IgG levels¹
- Self-administration²
- Flexibility in infusing³
- Low risk of systemic adverse events⁴



- True s.c administration profile
- · Less infusions per month
- No change in safety profile
- Convenient
- No adjuncts required





New Advances for Patients



Biweekly 10g (50mL) Vial

Approval US: Sept 25, 2013

Available US: Sept 25, 2013

Approval US: Jun 12, 2013

Available US: Oct 15, 2013



IVIg patients who:

Have considered SCIg but felt weekly infusions were too frequent

Patients relying on caregivers who:

 Want steady state and convenience of in-home infusions but find it difficult to fit weekly infusions into everyone's schedules

Weekly SCIG patients who:

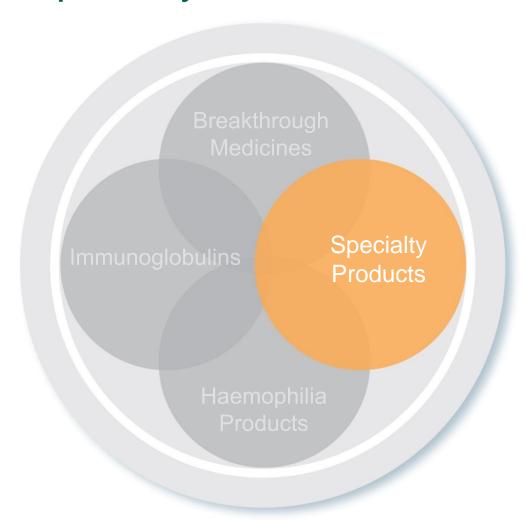
- Are on a 10% SCIg, and want to infuse less frequently without increasing the volume per infusion
- · Are on Hizentra® and want to infuse less frequently



Specialty Products



Specialty Products



Leveraging high quality, broad product portfolio through:

- New markets
- Novel indications
- Novel modes of administration

Key Focus

- Beriplex[®] / KcentraTM
- Fibrinogen
- Zemaira[®]
- Berinert®



KcentraTM (Beriplex[®])



- Prothrombin Complex Concentrate = PCC
 - vitamin K-dependent coagulation factors (FII, FVII, FIX, FX)

Seeking approval for use of KcentraTM to reverse the effects of vitamin K antagonists (e.g. Warfarin) for:

- Bleeding related to over-anticoagulation
- Patients needing surgery

FDA approval for urgent Warfarin reversal in patients with acute major bleeding in April 2013

KcentraTM launched in April as a first in class therapy



KcentraTM (Beriplex[®])



KcentraTM approved by FDA in April for bleeding indication

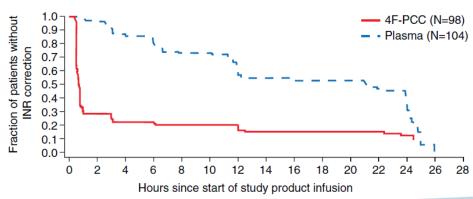




Efficacy and Safety of a 4-Factor Prothrombin Complex Concentrate in Patients on Vitamin K Antagonists Presenting With Major Bleeding: A Randomized, Plasma-Controlled, Phase IIIb Study

Ravi Sarode, Truman J. Milling, Jr, Majed A. Refaai, Antoinette Mangione, Astrid Schneider, Billie L. Durn and Joshua N. Goldstein

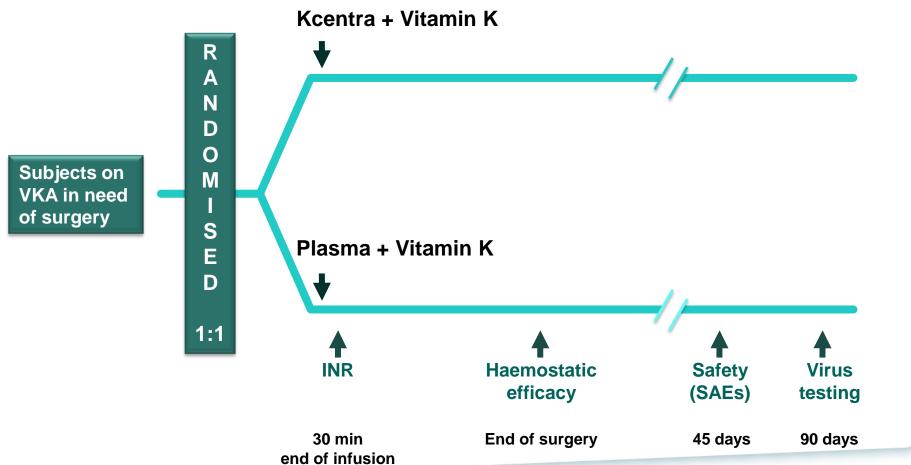
Circulation. 2013;128:1234-1243; originally published online August 9, 2013;





KcentraTM Surgical Study Design







KcentraTM to reverse VKA prior to surgery

- All patients had reversal of blood thinning test (INR) to normal prior to surgery
- Those given KcentraTM had less bleeding during subsequent surgery

	% of subjects		Difforonce Koontro
	Kcentra (N = 87)	Plasma (N = 81)	Difference Kcentra – plasma (%)
"Effective" bleeding control	78 (90%)	61 (75%)	P < 0.05



KcentraTM Surgical Study Conclusions



KcentraTM was:

- superior to plasma for control of bleeding
- superior to plasma for rapid reduction in INR
- as safe as plasma (safer with regard to some effects)

FDA granted priority review

Action date 14 December 2013



Fibrinogen



The first and only treatment approved by the US FDA for acute bleeding episodes in patients with congenital fibrinogen deficiency

Europe

- Peri-/post-operative control of coagulopathic bleeding
- REPLACE Phase III study
 - 200 subjects recruitment commenced Jan 2012
 - Lower bleeding rate than in pilot study longer to recruit

US

- Coagulopathic bleeding related to complex cardiac surgery
- Ongoing dialogue with FDA
- Aim to commence Phase II study in 2014



Zemaira®



Zemaira is the first highly purified alpha-1 augmentation therapy approved by the FDA for chronic augmentation and maintenance therapy of adults with Alpha-1 and emphysema

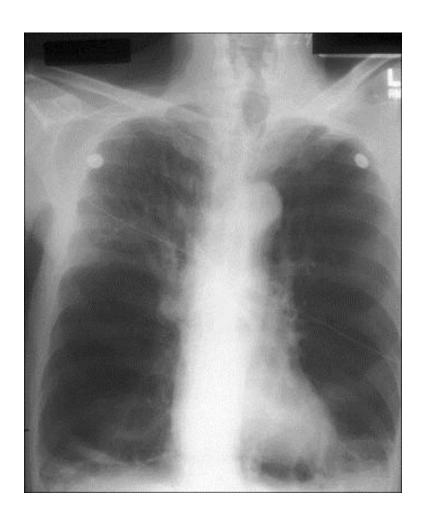
Seeking to broaden commercial reach through:

- Launch in EU, Canada, Brazil
 - EU requires demonstration of a clinical outcome (disease modification)
 - Increase diagnosis and treatment
- Broaden label in US



Alpha-1-antitrypsin Deficiency



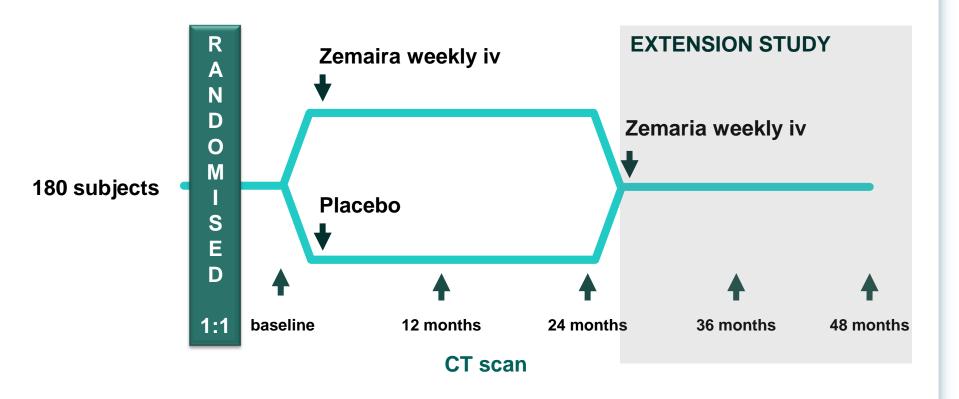


- Chronic obstructive pulmonary disease (COPD) or emphysema
- Cirrhosis and liver failure less commonly
- Under-diagnosed
- Lung disease usually presents in 30-40's



RAPID Study Design



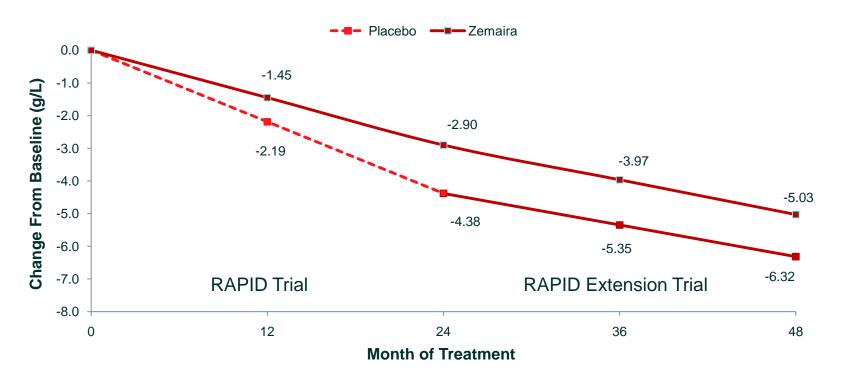




RAPID Study Data



Physiologically Adjusted Lung Density (TLC)



Zemaira® slows damage to lung tissue

- Efficacy supplement submitted to FDA late Nov 2013
- MAA submitted to EMA early Dec 2013



Berinert[®]



Plasma derived, pasteurised & nanofiltered concentrate of C1 Esterase Inhibitor indicated for the treatment of acute abdominal or facial attacks of hereditary angioedema (HAE) in adults and adolescents

- US and European approved label expansion for self administration of HAE in 2012
- EMA approval for short term prophylaxis in adults and children in April 2013
- Phase I/II high concentration, subcutaneous prophylaxis study complete







Clinical Studies for Optimal Management in Preventing Angioedema with low-volume subcutaneous C1-inhibitor Replacement Therapy

✓

Dose-ranging study

- Assess safety, PK/PD
- 18 HAE patients with infrequent attacks
- Clinically relevant blood levels achieved

Phase II

Clinical efficacy study

- · Double-blind, placebo-controlled
- 72 HAE patients with frequent attacks

Phase III

Long-term safety and efficacy

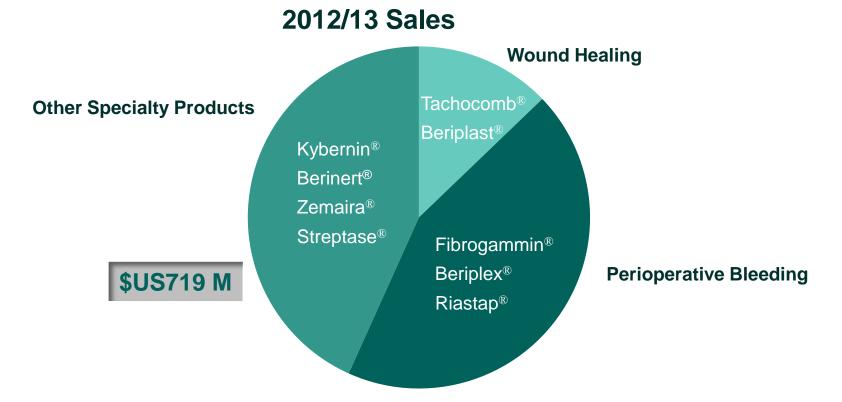
- Re-randomised, open-label, 1 year
- Patients completing efficacy study



Commercial Opportunities and Activities



CSL's Specialty Products Portfolio



- Increase clinical data set
- Add indications
- Expand regionally



Blood Components vs. Concentrates



FFP

Fibrinogen concentration at ≈2.3g / L
Not virus inactivated





Red Blood Cells

Need to be matched to blood type Not virus inactivated



Platelets

Short shelf life (5 days) Risk of bacterial contamination



Cryo

- Frozen, require time to thaw
- Pooled from 10 bags of FFP in the blood bank
- Average Fibrinogen concentration ≈ 6g /L









Concentrated, virus inactivated, room temperature storage, Fibrinogen concentration 20g / L



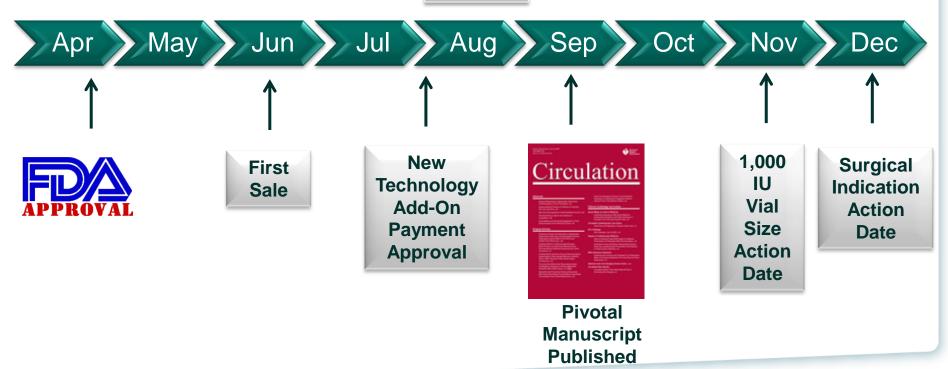


Kcentra[™]



KcentraTM, Prothrombin Complex Concentrate (Human), is indicated for the urgent reversal of acquired coagulation factor deficiency induced by Vitamin K antagonist (VKA, e.g. warfarin) therapy in adult patients with acute major bleeding

2013





KcentraTM Awarded New Technology Add-On Payment

Medical Community Support for Kcentra NTAP

Centers for Medicare and Medicaid Services (CMS) approved a new technology add-on payment (NTAP) for Kcentra

"AABB strongly believes that Kcentra provides a significant improvement in care for patients in life-threatening circumstances"

Letter of support from AABB to CMS dated June 25, 2013.

"...Kcentra represents a substantial improvement compared to existing therapeutic technologies (i.e. plasma therapy)."

Letter of support from the American Society of Hematology to CMS dated June 24, 2013.



Riastap[®]



- Obtain US acquired bleeding label
- Initiate acquired label expansion
- Central role of fibrinogen in severe bleeding discussed in scientific literature¹
- Early intervention with concentrates further recommended in guidelines^{2,3} and transfer into local algorithms⁴



Davenport and Brohi Critical Care 2013, 17:190 http://ccforum.com/content/17/5/190



COMMENTARY

Fibrinogen depletion in trauma: early, easy to estimate and central to trauma-induced coagulopathy

Ross Davenport and Karim Brohi*

See related research by Schlimp et al. http://ccforum.com/content/17/4/R133

Critical Care



This Provisional PDF corresponds to the article as it appeared upon acceptance. Copyedited and fully formatted PDF and full text (HTML) versions will be made available soon.

Management of bleeding and coagulopathy following major trauma: an updated European guideline

Critical Care 2013, 17:R76 doi:10.1186/cc12685

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Eur J Anaesthesiol 2013; 30:270-382

GUIDELINES

Management of severe perioperative bleeding

Guidelines from the European Society of Anaesthesiology

Sibylle A. Kozek-Langenecker, Arash Afshari, Pierre Albaladejo, Cesar Aldecoa Alvarez Santullano, Edoardo De Roberlis, Daniela C. Filipescu, Dietmar Fries, Klaus Görlinger, Thorsten Haas, Georgina Imberger, Matthias Jacob, Marcus Lancè, Juan Llau, Sue Mallett, Jens Meier, Niels Rahe-Meyer, Charles Marc Samama, Andrew Smith, Cristina Solomon, Philippe Van der Linden, Anne Juul Wikkelse, Patrick Wouters and Piet Wyffels

Journal o

Anesthesiology & Clinical Science



Herbert Open Access Journals

Prevention and treatment of trauma induced coagulopathy (TIC). An intended protocol from the Italian trauma update research group

Giuseppe Nardi", Vanessa Agostini^a, Beatrice Rondinelli Maria^a, Grazia Bocci^a, Stefano Di Bartolomeo^a, Giovanni Bini^a, Osvaldo Chiara^a, Emiliano Cingolani^a, Elvio De Blasio^a, Giovanni Gordini^a, Carlo Coniglio^a, Concetta Pellegrin^a, Luigi Targa^a and Annalisa Volpi^a

*Correspondence: gnardi@scamilloforlanini.rm.it ¹Shock and Trauma Centre, S. Camillo-Forlanini Hospital, Roma Italy.

²Department of Clinical Pathology, Transfusion Medicine Service, Bufalini Hospital, Cesena, Italy.

³Department of Immunoemathology and Transfusion Medicine, S. Camillo-Forlanini Hospital, Roma, Italy.

Department of Intensive Care, Catholic University, Roma, Italy.

Department of Anesthesia and Intensive Care, Hospital and University, Udine, Regional Health Agency Emilia-Romagna, Italy.



¹Davenport and Brohi Critical Carre 2013, 17:190

²Spahn et al. Critical Care 2013 Apr 19;17(2):R76

³Kozek-Langenecker et al. Eur J Anaesthesiol 2013; 30:270–382

⁴Nardi et al. Journal of Anesthesiology and Clinical Science 2013

Zemaira® and the RAPID results



The first and only proven disease-modifying A1-PI therapy shown to slow damage to lung tissue and delay the progression of emphysema

RAPID data

- Data rollout initiated at ATS
- Will provide clinical differentiation supporting preferred formulary placement

Targeted to be:

- First and only A1-PI with pan EU approval
- First and only A1-PI that will have clinical efficacy data in package insert
 - Will allow sales rep promotion
 - May expand market to convince A1-PI "non-believer" physicians







Berinert[®]



Berinert treats the fundamental cause of HAE symptoms by providing C1-Inhibitor deficient patients with the missing human protein¹

Berinert has demonstrated that it provides fast relief of pain and swelling within 30 minutes²

Obtain Prophylaxis indication



- Increase convenience with s.c. treatment option
- Continuous Life Cycle Management to improve product profile
 - Self administration, nano-filtration, and most recently "short term prophylaxis" approval in EU
- Continue geographical expansion



Berinert® Key Features





Product Advantages

- Efficacy: Almost no redosing required to treat attacks
- Early onset of relief
- Excellent Safety and tolerability

Manufact-

uring

 Control of product supply - own plasma collection centers and manufacturing sites

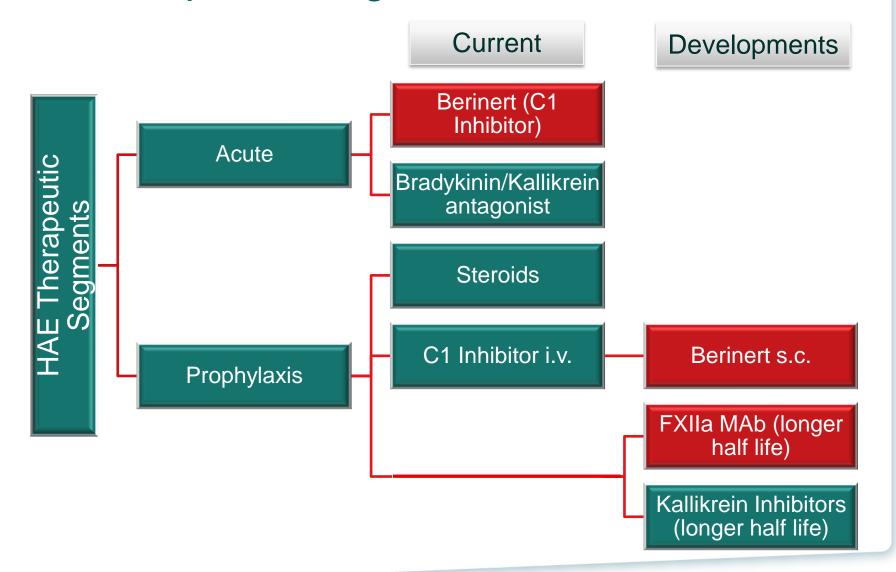
Life Cycle Management

- s.c. prophylaxis
- Low Volume formulation
- Further LCM indications under evaluation



Preventing Angioedema with low-volume subcutaneous C1-inhibitor Replacement Therap

HAE Therapeutic Segments





Q&A



Break



R&D Briefing

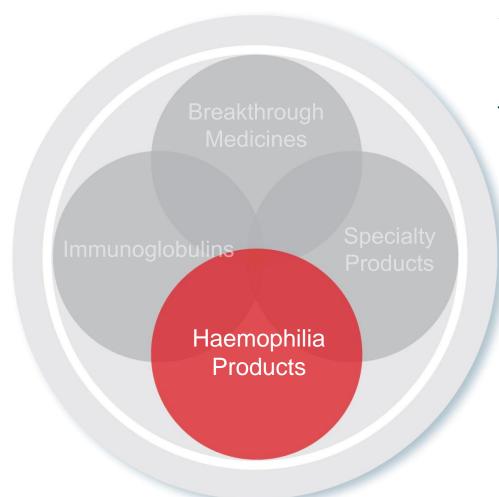
December 5, 2013



Haemophilia Products



Haemophilia



Supporting and enhancing plasma products and developing novel recombinant portfolio with focus on:

- Scientific and product innovation
- Patient benefit

Key Focus

- Long acting rIX-FP
- Long acting rVIIa-FP
- rVIII-Single Chain
- Research into long acting rvWF-FP

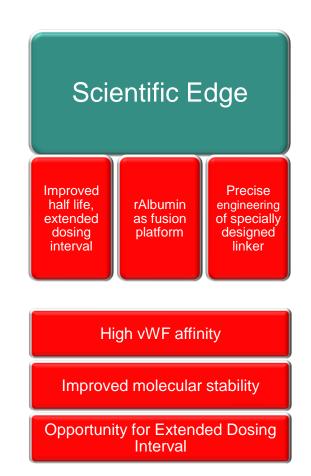


Innovation to Drive Growth

Patient convenience primary driver of innovation

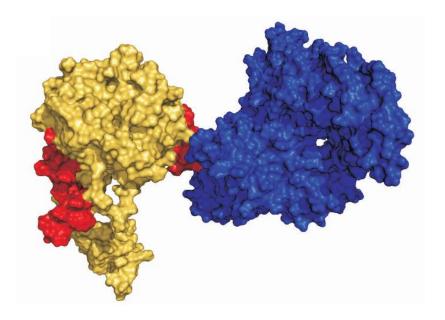
- Albumin fusion technology
 - rIX-FP, rVIIa-FP, rvWF-FP

- Factor VIII
 - biobetter rVIII-SingleChain





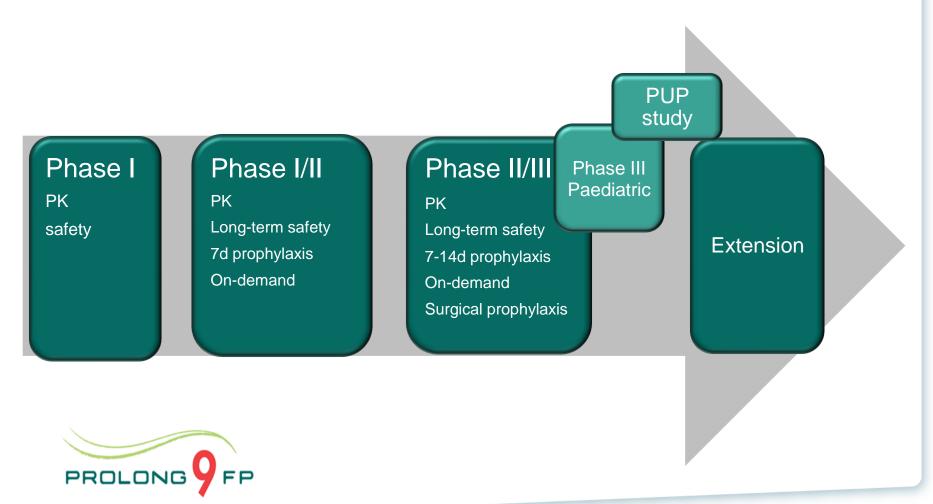
rIX-FP (CSL654)







rIX-FP (CSL654) Global Clinical Program







2012 120: 2405-2411 Prepublished online August 2, 2012; doi:10.1182/blood-2012-05-429688

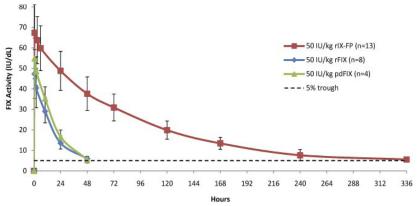
Safety and pharmacokinetics of a novel recombinant fusion protein linking coagulation factor IX with albumin (rIX-FP) in hemophilia B patients

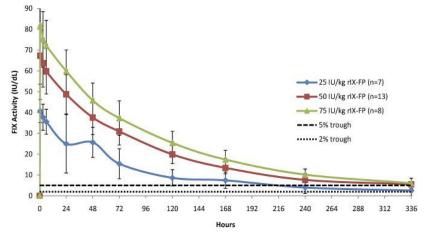
Elena Santagostino, Claude Negrier, Robert Klamroth, Andreas Tiede, Ingrid Pabinger-Fasching, Christine Voigt, Iris Jacobs and Massimo Morfini

Compared with in market rFIX

- 5.3-fold longer half-life (92hrs)
- ~ 45% higher incremental recovery
- ~7-fold larger AUC
- ~7-fold slower clearance



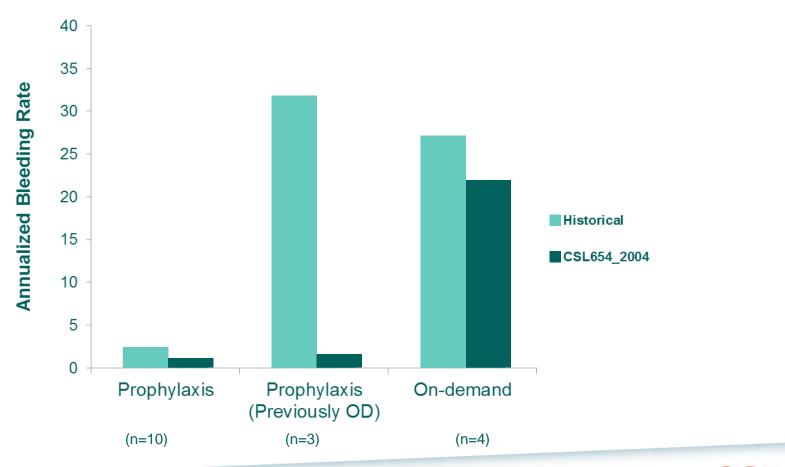






rIX-FP (CSL654) Efficacy in Phase I/II Study

Annualised spontaneous bleeding during the study vs previous 12 months





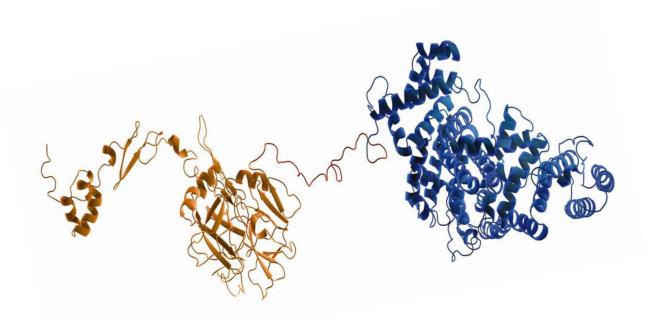
rIX-FP (CSL654) Clinical Development

- Excellent safety profile
 - Well tolerated
 - No inhibitors
 - No adverse events related to CSL654
- All patients now enrolled in Phase II/III and Paediatric studies
- Dossier submission now planned early 2015





rVIIa-FP (CSL689)



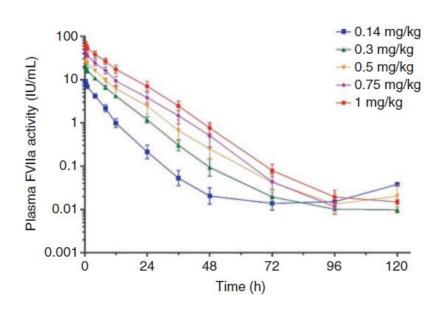


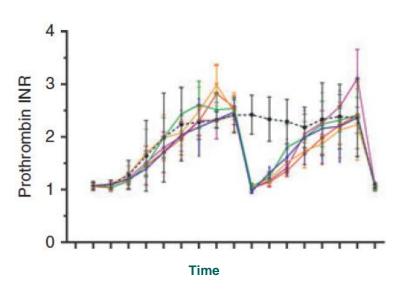


ORIGINAL ARTICLE

Safety and pharmacokinetics of a recombinant fusion protein linking coagulation factor VIIa with albumin in healthy volunteers

G. GOLOR,* D. BENSEN-KENNEDY,† S. HAFFNER,* R. EASTON,† K. JUNG,‡ T. MOISES,‡ J.-P. LAWO,‡ C. JOCH‡ and A. VELDMAN‡





- Half-life = 8.5 hrs (vs rFVIIa ~2-3hrs)
- Well tolerated, no serious adverse events



rVIIa-FP (CSL689) Global Clinical Program

- Pivotal Phase II/III trial in haemophilia A & B patients with inhibitors
 - Dose finding, safety & efficacy on-demand therapy
 - Ongoing discussions with regulatory agencies (FDA, PEI, PMDA)
- Anticipate commencing in 2014





Potential of rVIIa-FP (CSL689)

For patients with inhibitors

- Single dose for treatment of bleeding
- Prevention of bleeding in patients undergoing surgery
- Prophylaxis

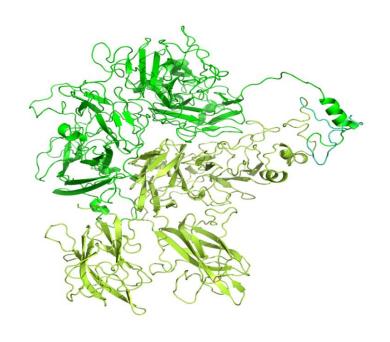
Other indications

- Congenital Factor VII deficiency
- Acquired haemophilia
- Glanzmann's thrombasthenia





rVIII-SingleChain (CSL627)







rVIII-SingleChain: approach for improved FVIII

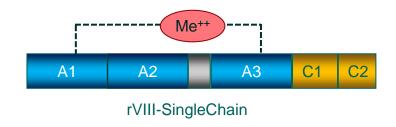
FVIII's physiological partner in plasma is von Willebrand factor (vWF)

- FVIII/vWF complex is important role in the physiological activity and clearance of FVIII
- Aim improve binding to vWF

FVIII is an unstable molecule in the manufacturing environment

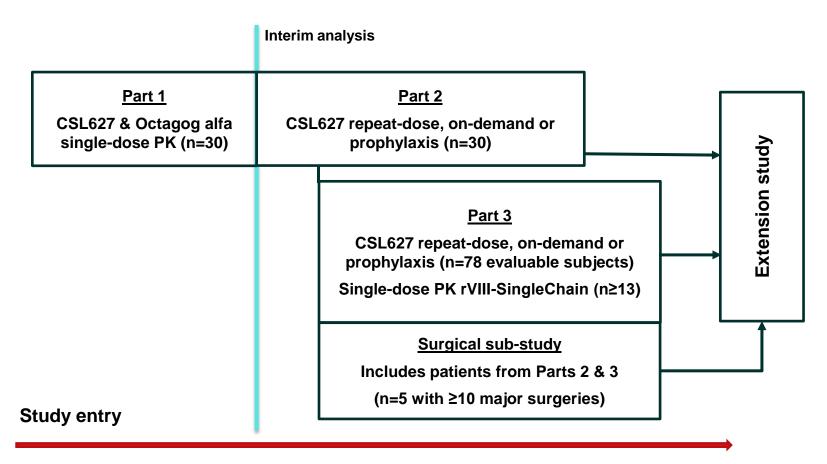
- Potential for dissociation and loss of procoagulant activity of FVIII
- Aim improve molecular stability







rVIII-SingleChain Phase I/III Study Design





- Part 1 completed enrolment Q1 2013
- Part 3 commenced Q2 2013 now scheduled to complete early 2014



CSL627 PK Supports Dosing Twice-Weekly

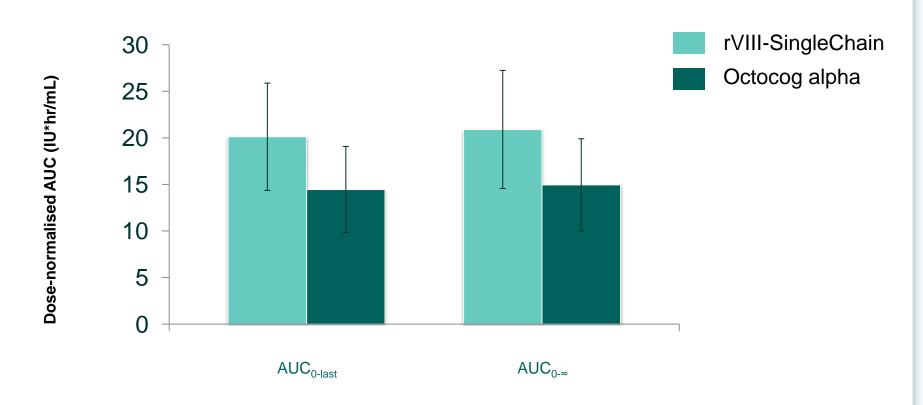
Product	Time to 2% (hr)	Time to 1% (hr)
rVIII-SingleChain	78.0	91.9
Octocog alpha	65.2	77.2

Data presented are mean values. n=22





CSL627 PK Evaluation: Area Under the Curve



^{*}Dose-normalised baseline-corrected FVIII activity AUC_{0-last} and $AUC_{0-\infty}$ in plasma following a single intravenous administration of rVIII-SingleChain or Octocog alpha. FVIII activity determined by chromogenic assay and normalised by individual dose to 50 IU/kg. Data presented are mean \pm SD n=27



rVIII-SingleChain Phase I/III Study

Results to Date

- Very well tolerated
- No inhibitors
- All bleeding events effectively treated
- Last patient now to be enrolled early 2014
 - recruitment challenges
- Dossier submission now planned early 2015

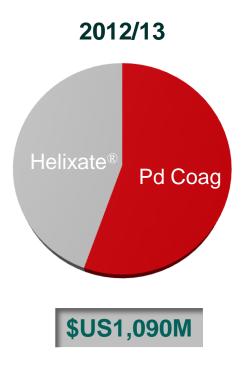




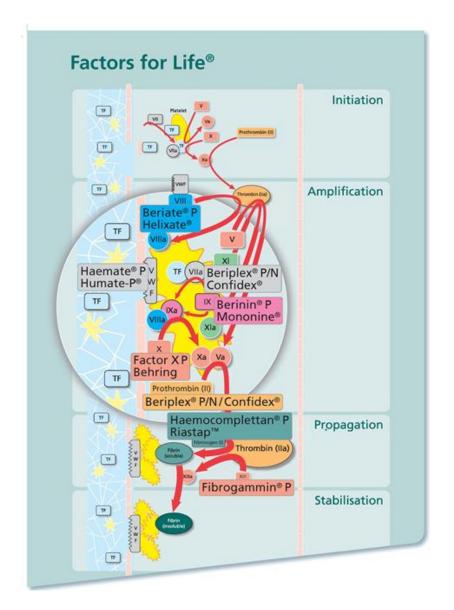
Commercial Opportunities and Activities



Coagulation Sales

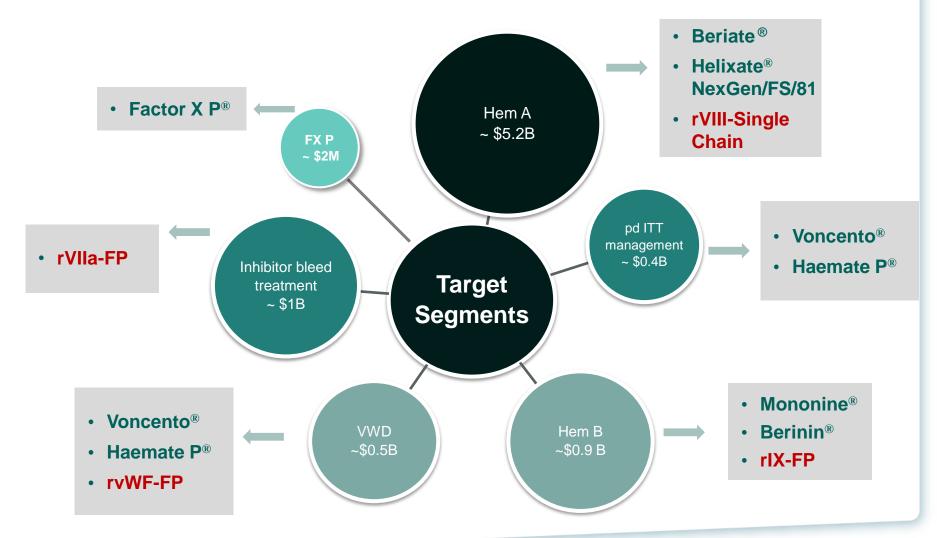


- Broad portfolio presence
- Growing pd portfolio
- Helixate[®] as a strong foundation for recombinant pipeline

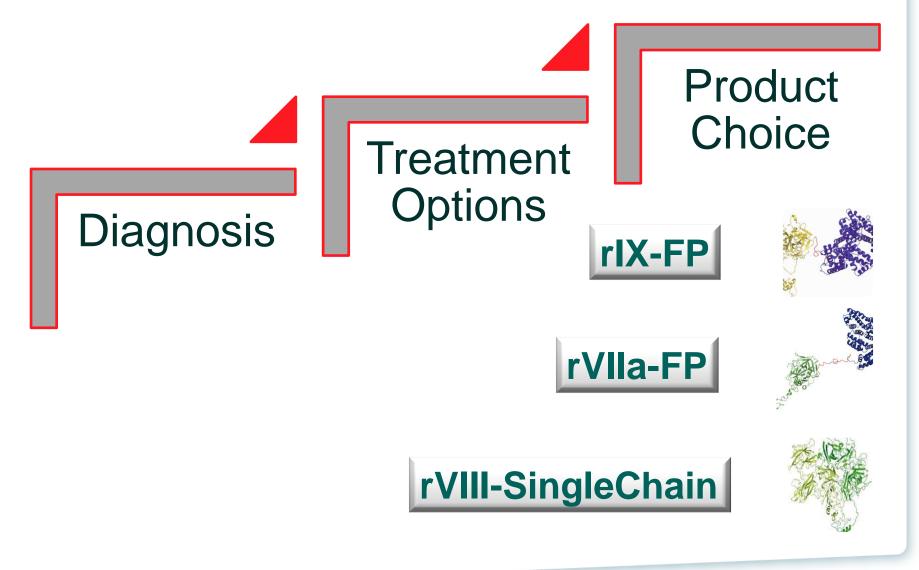




Coagulation: Key Market Segments and Products



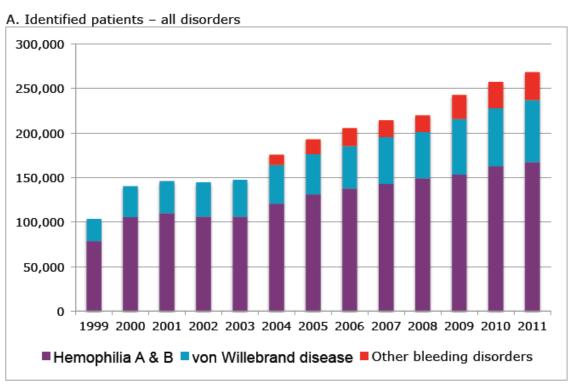












Identification of patients with bleeding disorders is still ongoing 1)



On Demand

- Episodic, fewer infusions
- Addresses bleed

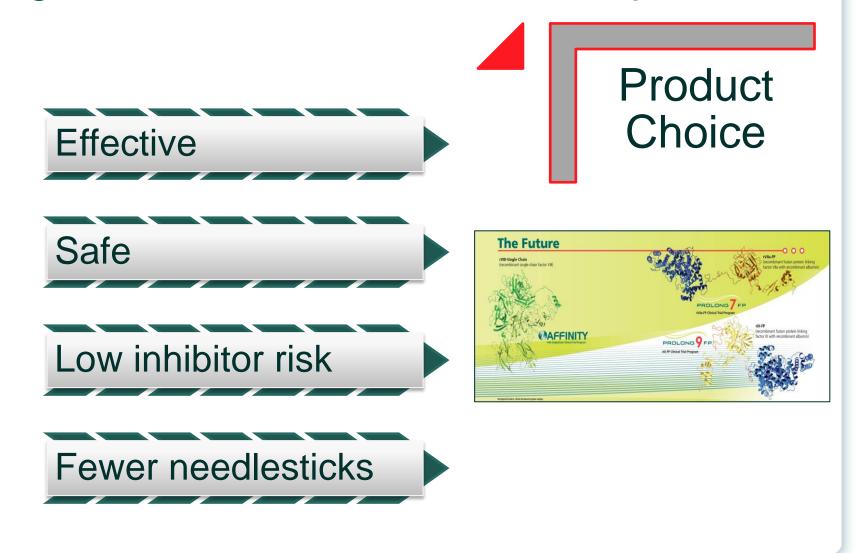
Treatment Options

Prophylaxis

- Regular, more infusions
- Avoids bleeds

WFH/ISTH recommendation: "Prophylaxis prevents bleeding and joint destruction and should be the goal of therapy to preserve normal musculoskeletal function. (Level 2)" 1)



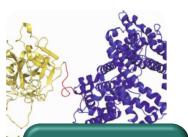




rIX-FP (CSL654)

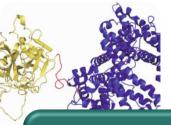


Prophylaxis using longer half-life fusion protein



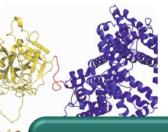
Effective

- Bleeding events effectively treated
- Successful prophylaxis maintained
- Access to site of bleed



Safe

- Recombinant Albumin as fusion partner
- Well tolerated, locally and systemically to date



Low inhibitor risk

- Specifically designed linker
- Recombinant Albumin as fusion partner

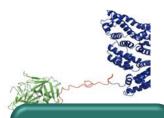


- T/2 at 92h
- Supports dosing every 2+ weeks
- Approx. 80 fewer needle sticks p.a.



rVIIa-FP (CSL689)





Effective

Effective in range of animal models



- Recombinant Albumin as
- Well tolerated locally and systemically to date

fusion partner



Low inhibitor risk

- Specifically designed flexible linker
- Recombinant Albumin as fusion partner
- Native FVIIa



- T/2 at 8.5h
- Supports on demand and prophylactic therapy options



rVIII-SingleChain (CSL627)





Effective

- Bleeding events effectively treated
- Improved molecular stability
- Access to site of bleed



Safe

 Well tolerated locally and systemically to date



Opportunity for low inhibitor risk

- High binding affinity to VWF
- No inhibitors to date

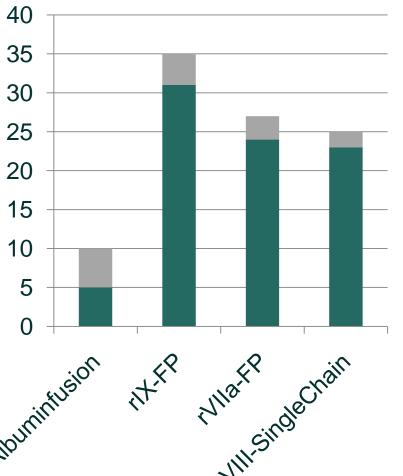


Fewer needlesticks

- Time to 1%
 FVIII level supports 2x per week dosing
- Up to 52 fewer needle sticks p.a.



Presenting Data: Active Scientific Presence



Extending the pharmacokinetic half-life of coagulation factors by fusion to recombinant albumin

Hubert J. Metzner¹; Steven W. Pipe²; Thomas Weimer¹; Stefan Schulte¹

1CSL Behring GmbH, Marburg, Gemany; ⁷Departments of Pediatrics and Puthology, University of Michigan Medical Center, Ann Arbor, Michigan, USA

doi:10.1160/TH13-03-0213

Thromb Haemost 2013; 110:

Received Date : 21-May-2013

Accepted Date: 04-Sep-2013

Article type : Original Article - Clinical Haemostasis and Thrombosis

Safety and Pharmacokinetics of a Recombinant Fusion Protein Linking Coagulation Factor VIIa with Albumin (rVIIa-FP) in Healthy Volunteers

Georg Golor^{*}, Debra Bensen-Kennedy^{*}, Steffen Haffner^{*}, Rachael Easton^{*}, Kerstin Jung[§], Tina Moises[§], John-Philip Lawo[§], Christine Joch[§], Alex Veldman[§]



blood

2012 120: 2405-2411 Prepublished online August 2, 2012; doi:10.1182/blood-2012-05-429688

Safety and pharmacokinetics of a novel recombinant fusion protein linking coagulation factor IX with albumin (rIX-FP) in hemophilia B patients

Elena Santagostino, Claude Negrier, Robert Klamroth, Andreas Tiede, Ingrid Pabinger-Fasching, Christine Voigt, Iris Jacobs and Massimo Morfini

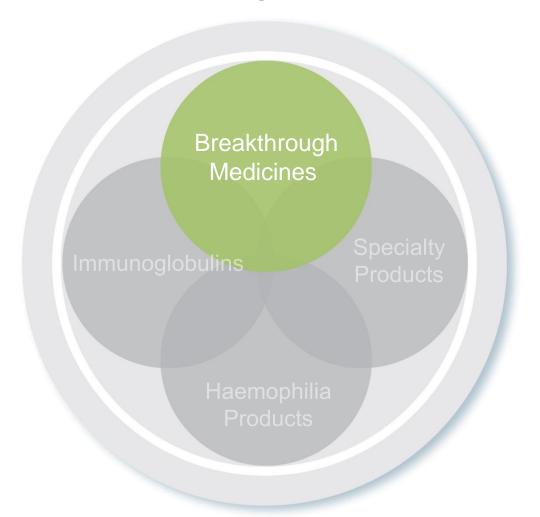




Breakthrough Medicines



Breakthrough Medicines



Leveraging clinical and technical insight in developing novel protein-based therapies

- Significant unmet need
- Multiple indications

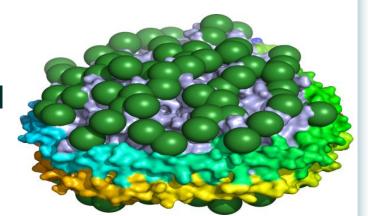
Key Focus

- CSL112 (Apo AI)
- CSL346 (anti-VEGF-B mAb)
- FXII Antagonist



CSL112 (Apolipoprotein A-I)

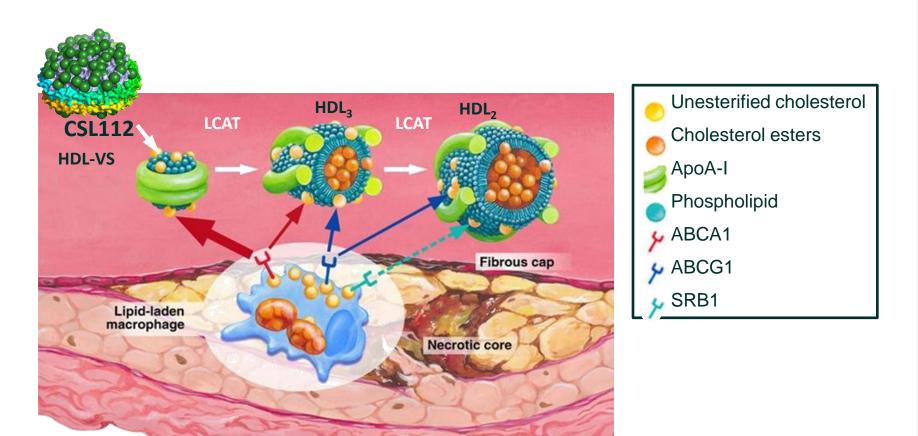
 CSL112 is natural apolipoprotein A-I (apoA-I) the chief protein component of HDL



- Rapidly and robustly enhances capacity of plasma to promote cholesterol efflux
- Potential to address significant gap in acute coronary syndrome
- Cholesterol removal from atherosclerotic plaque and its proposed removal by CSL112 demonstrated in Phase IIa study



CSL112 Mechanism of Action



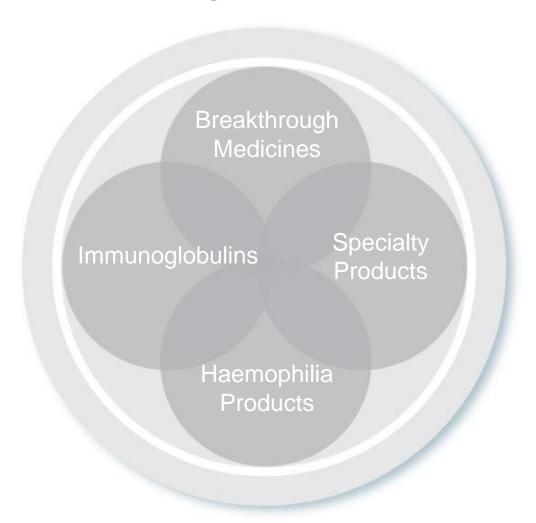
Global Phase IIb clinical program to initiate early 2014



Licensing and Collaborations



Licensing



Optimising value of IP Portfolio and assets

- Partner high opportunity products
 - GARDASIL®
 - Mavrilimumab (GM-CSFRα - Medi/AZ)
 - Periodontal disease (Sanofi)
 - CSL362 (Janssen)
- Continue broad licensing strategy for ISCOMATRIX® adjuvant



GARDASIL®

Impact of Australian HPV Vaccination Program

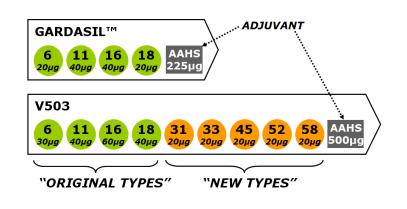
- 93% reduction in genital warts in females less than 21 years
- 82% reduction in genital warts in heterosexual males less than 21 years
- 48% less high grade pre-cancers in women vaccinated in catch-up program (12-17 years in 2007)

Long term protection

Follow up studies up to 8 years demonstrate no break through disease

V503: 9-Valent HPV Vaccine

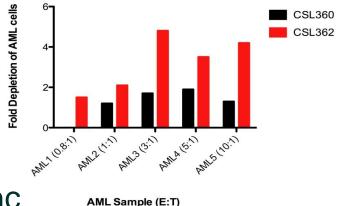
- Merck's 2nd generation HPV vaccine
- BLA Dec 2013 for 2015 launch
- Phase III data: prevented 97% cervical, vaginal and vulvar precancers caused by additional 5 types





CSL362 (anti-IL-3R α mAb)

- Initial indication: Acute myeloid leukaemia
- Enhanced recruitment of tumour killing NK cells
- Phase I trial in progress
- Other high quality opportunities in autoimmunity eg. SLE



- Agreement with Janssen Biotech, Inc
 - Exclusive worldwide license to develop and commercialise CSL362
 - Collaborative research program to support the use of CSL362 in other indications



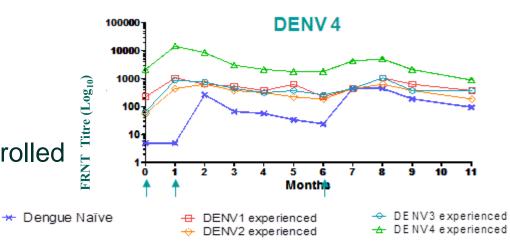
ISCOMATRIX® Adjuvant

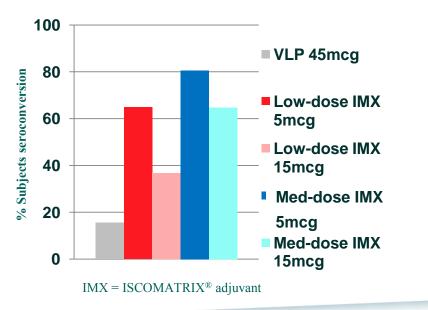
Merck Research Laboratories

- Dengue Phase 1 fully enrolled
- Long lived antibodies in pre exposed NHPs

Novavax

- H5N1
 - WVC 2013
- H7N9
 - NEJM Nov 2013







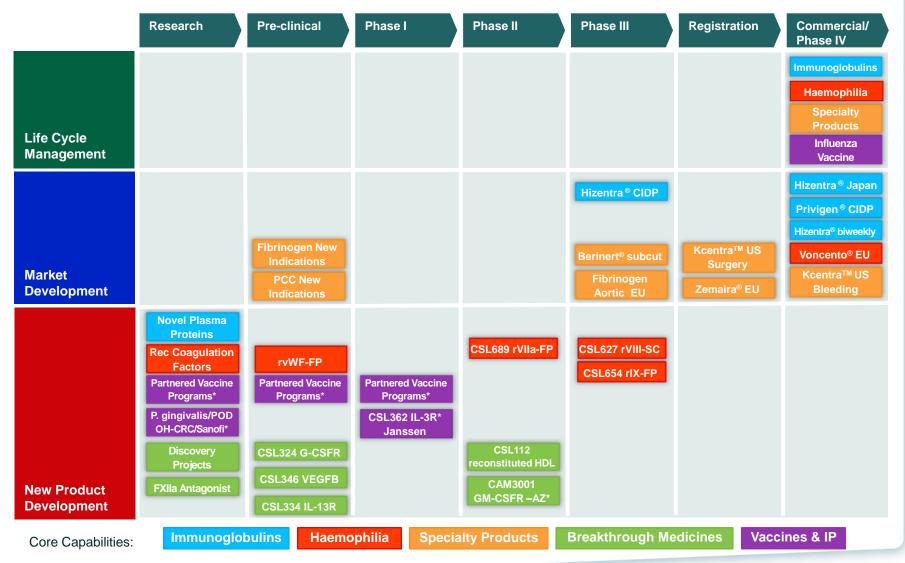
Summary



Global R&D Portfolio



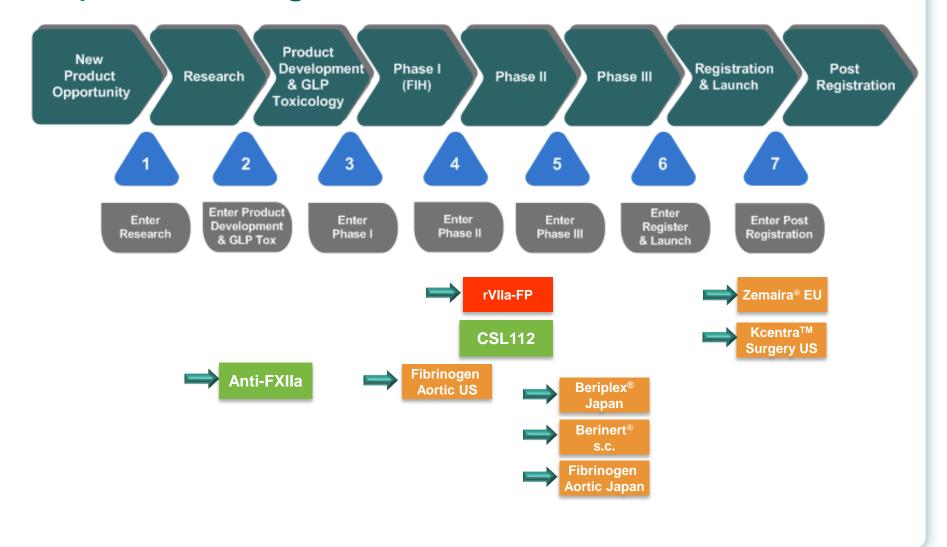
December 2013



*Partnered Projects



Expected Progress in next 12 Months





Significant Target Launch Dates



Core Capabilities:

Immunoglobulins

Haemophilia

Specialty Products



^{*} Calendar Years

^{*} Based on estimated first approval

2013 Highlights

Immunoglobulins

- Privigen® CIDP registration in EU
- Hizentra® BiWeekly registration in US and EU
- Hizentra® registration in Japan

Specialty Products

- KcentraTM registration for bleeding indication in US
- Zemaira® efficacy data submitted in EU and US
- Berinert s.c. Pivotal Phase III commenced

Haemophilia

- rIX-FP pivotal Phase III enrolment complete
- rIX-FP preliminary data demonstrates efficacy
- rVIII-SingleChain Phase I/III supports twice-weekly dosing

Breakthrough Medicines

 CSL112 (reconstituted HDL) Phase IIa data supports mechanism of action and further development

Licensing

• CSL362 (IL-3Rα mAb) partnership with Janssen



Q&A



Further Information

Presentation Playback

A playback of the Research and Development presentations will be available for a period of two weeks following the R&D Briefing. Investors wishing to listen to these presentations should contact CSL Investor Relations to arrange access.

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