



COVID-19 INVESTOR UPDATE

CSL LIMITED

9 April, 2020

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After struggling for years to get an accurate diagnosis, hereditary angioedema (HAE) patient Kathrin Schoen is working to ensure the next generation of patients doesn't have to wait so long.

COVID-19

Overview

- Primary objective is to ensure safety and wellbeing of our staff, donors and continuity of supply of medicines to patients
- Expertise, technologies, equipment and materials are being provided to support the response to COVID-19
- Providing additional southern hemisphere influenza vaccine doses to Australia
- Business continuity plans implemented at all sites



Evolving Pandemic



COVID-19

Employees

- Health and welfare of staff are of primary importance to CSL
- Wherever possible, staff are strongly encouraged to work remotely
- Facilities are 'critical infrastructure/essential facilities' and excluded from most government shutdown processes
- On-boarding of critical staff positions accelerated
- International and domestic travel limited to business critical



26,000+

Employees around
the world



60+

Countries of operations
around the world

Plasma Collections

| Challenge

- Plasma collections expected to be impacted

| Mitigation

- Collection centres designated 'essential critical infrastructure'
- 'Safe passage' letters provided to staff, donors and key vendors
- FDA initiatives to release plasma earlier in the cycle
- Potential to accelerate plasma collections post crisis
- New donors expected to arise following economic downturn
- Long manufacturing cycle. Today's collections underpin sales next fiscal year

Protecting Staff and Donors



| Actions

- Pre-assessment of potential donors
- Re-direction of donors to sister centers if needed
- Plasma designed social distancing
- Enhanced cleaning & disinfectant procedures

COVID-19

Plasma Collection Centres



COVID-19

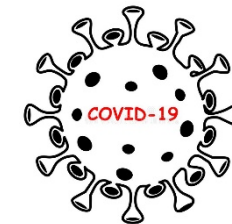
Commercial

- Products are life saving or life extending, usually non-discretionary
- Demand is consistent with plan:
 - Requests for IVIG elevated
 - Strong demand for influenza vaccines
- Currently no 'stock-outs' – no interruption to the supply chain
- Alternative delivery mechanisms utilised as needed
- China:
 - Wuhan facility operations recommenced
 - Additional efforts to continue import supply of albumin (ie. air instead of sea freight)



Core R&D Capabilities

- Globally integrated R&D network
- World class expertise in immunological science, vaccinology and protein therapeutics
- Extensive Hyperimmune product development and manufacturing capabilities
- Scaled recombinant protein-based vaccine development and manufacturing
- Recombinant protein rMAb therapeutics development and manufacturing
- MF59 proprietary adjuvant technology and manufacturing



Focused COVID-19 Response

Prevention



General public

Treatment



At-risk healthcare workers and infected patients

Therapeutic Options

* Vaccines

* Hyperimmunes Polyclonal antibodies

* Monoclonal antibodies

CSL Assets & Capabilities

Adjuvant technology
Scaled manufacturing

Process development
Scaled manufacturing

CSL312; CSL324
IL6; C1inhibitor

Collaborators

University of
Queensland/CEPI

Hyperimmune: Alliance
with Takeda and others

Academic clinical
researchers

Polyclonal: Sab Therapeutics

* CSL platform

COVID-19

Summary

- Plasma collections presents a challenge
 - Various initiatives expected to mitigate impact
- Actively pursuing COVID-19 response consistent with core R&D and manufacturing capabilities
- Modest delays expected in capital projects and clinical trials
 - Potential to accelerate activity post crisis to ensure no material change to original plan
- Strong capital position
 - Est. ~\$1.1bn available liquidity
- Profit guidance for FY20 reaffirmed
 - ~\$2,110m to \$2,170m @CC^{2,3}



Plasma Collection



Clinical Trials



Profit Guidance

¹ For forward looking statements, refer to Legal Notice on page 2

² Constant Currency (CC) removes the impact of exchange rates movements to facilitate comparability.

³ Full year FX impact expected to be \$100 million unfavourable assuming exchange rates remain steady for the remainder of the financial year

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