

CSL™



Australian Tax Reconciliation

Values are per CSL Australian income tax return.

These details are provided to assist an understanding of the tax values in the Report of Entity Tax Information published by the Australian Taxation Office each year, refer – <http://data.gov.au/dataset/corporate-transparency>

CSL Australia	2020 (A\$m)
External Sales Revenue	851.9
Related Party Revenue	957.0
External Royalty Income	234.3
Other External Income	65.0
External Interest Income	2.0
Related Party Dividend Income	2,155.0
Gross Income including Related Party Dividend Income	4,265.1
Profit Before Tax	2,026.6
less Tax exempt foreign related party dividend income	(2,155.0)
Australian Loss (excluding dividends)	(128.4)
add/(less) Permanent non-taxable differences	48.5
add/(less) Temporary tax timing differences	25.7
add R&D eligible expenditure for R&D Tax Offset *	100.0
* Total R&D expenditure of \$632.5m	
Taxable Income	45.8
Australian Tax Payable is calculated as:	
Taxable Income	45.8
Gross Tax Payable @ 30%	13.8
less Foreign Tax Paid Offsets	(13.5)
Australian Tax Payable	0.3
less 38.5% R&D Tax Offset	(38.5)
Australian Net Tax Loss after R&D Tax Offset	(38.2)
Calculation of the Australian Income Tax Expense:	
Profit Before Tax	2,026.6
less Tax exempt foreign related party dividend income	(2,155.0)
Australian Loss (excluding dividends)	(128.4)
add/(less) Permanent non-taxable differences and offsets	36.0
Australian Net Loss before R&D Tax Offset	(92.4)
Australian Tax Expense @ 30%	(27.7)
less Tax expense related to R&D Tax Offset	(8.5)
Australian Income Tax Expense Credit	(36.2)
Australian Effective Tax Rate	
Tax Expense Credit as a percentage of Australian Profit Before Tax (including tax exempt dividends from foreign subsidiaries)	-1.8%
Tax Expense Credit as a percentage of Australian Loss (excluding tax exempt dividends from foreign subsidiaries)	28.2%

Australian Tax Contribution Summary

The table below provides an overview of all the other Australian Federal and State taxes paid and collected by CSL Australia in the 2020 income year. Values are in A\$m.

This table only includes taxes paid to Australian Federal and State authorities. It does not include taxes paid or collected by CSL Australia in foreign jurisdictions. In 2020, CSL Australia paid A\$11.3m in withholding taxes to overseas governments. In accordance with the Australian tax law, withholding tax is available for offset against the Australian income tax liability.

CSL Australia	2020 (A\$m)
Corporate Income Tax	15.2
Fringe Benefits Tax	1.5
Customs Duties	0.8
Land Tax	1.5
Payroll Tax	19.6
Congestion Levy	0.9
Total Australian Taxes and Imposts Paid	39.5
GST paid	205.1
GST claimed	(194.5)
PAYG – Employee Withholding Tax	110.5
Total Other Australian Taxes Collected and Remitted	121.1