

CSL



Australian Tax Reconciliation

Values are per CSL Australian income tax return.

These details are provided to assist an understanding of the tax values in the Report of Entity Tax Information published by the Australian Taxation Office each year, refer – <http://data.gov.au/dataset/corporate-transparency>

CSL Australia	2021 (A\$m)
External Sales Revenue	901.7
Related Party Revenue	1,045.9
External Royalty Income	168.1
Other External Income	60.7
External Interest Income	2.9
Related Party Dividend Income	909.7
Gross Income including Related Party Dividend Income	3,088.9
Profit Before Tax	1,197.0
(less) Tax exempt foreign related party dividend income	(909.7)
Australian Profit Before Tax (excluding dividends)	287.3
add/(less) Permanent non-taxable differences	13.1
add/(less) Temporary tax timing differences	58.3
add R&D eligible expenditure for R&D Tax Offset *	100.0
* Total R&D expenditure of \$595.4m	
Taxable Income	458.6
Australian Tax Payable is calculated as:	
Taxable Income	458.6
Gross Tax Payable @ 30%	137.6
(less) Foreign Tax Paid Offsets	(15.7)
(less) Carryforward Tax Losses	(18.3)
(less) 38.5% R&D Tax Offset	(38.5)
Australian Tax Payable	65.0
Calculation of the Australian Income Tax Expense:	
Profit Before Tax	1,197.0
(less) Tax exempt foreign related party dividend income	(909.7)
Australian Profit Before Tax (excluding dividends)	287.3
add/(less) Permanent non-taxable differences and offsets	(4.5)
	282.7
Australian Tax Expense @ 30%	84.8
(less) Tax expense related to R&D Tax Offset	(8.5)
Australian Income Tax Expense	76.3
Australian Effective Tax Rate	
Tax Expense as a percentage of Australian Profit Before Tax (including tax exempt dividends from foreign subsidiaries)	6.4%
Tax Expense as a percentage of Australian Profit Before Tax (excluding tax exempt dividends from foreign subsidiaries)	26.6%

Australian Tax Contribution Summary

The table below provides an overview of all the taxes paid and collected by CSL Australia in the 2021 income year on Australian income. Values are in A\$m.

Australian taxes include taxes paid to Australian Federal and State authorities.

Income tax paid to tax authorities during the year differs from the Effective Tax Rate for accounting purposes. This is due to a variety of factors, such as, cash tax paid in the year may relate to profits from prior years or determined by reference to fixed instalment rates set by tax authorities. There are also differences in accounting and tax depreciation rates that impact the timing of tax payments, and other tax and accounting timing differences.

CSL Australia	2021 (A\$m)
Total Australian Taxes and Imposts Paid	10.8
Corporate Income Tax *	(13.7)
Fringe Benefits Tax	1.0
Customs Duties	0.3
Land Tax	1.6
Payroll Tax	20.7
Congestion Levy	0.9
Total Withholding Tax Paid to Foreign Jurisdictions ^	8.9
Total Other Australian Taxes Collected and Remitted	174.7
GST paid	210.0
GST claimed	(149.0)
PAYG – Employee Withholding Tax	113.7

* Due to receipt of refunds from prior year overpayments.

^ In accordance with Australian tax law, these amounts are available for offset against the Australian income tax liability.